

## **NODA Insurance Important Notice to Policyholders**

AXA Insurance UK plc (AXA) recently acquired the renewal rights to a number of commercial insurance policies previously underwritten by Ageas UK. Your **Combined Policy for Amateur Theatre Groups, in association with the National Operatic and Dramatic Association** which is placed via the Lloyd & Whyte NODA scheme will now be underwritten by AXA.

### **What this means for you**

At your upcoming renewal date, the insurer for your policy will be AXA. At AXA, we have our own underwriting framework and standards, but we have worked hard to minimise the number of changes we need to make to your previous policy wording. Inevitably there will be some cases where the cover won't mirror directly the Ageas covers. To make sure that you and Lloyd & Whyte have the information that you need to make an informed decision, we have highlighted the main differences that will apply to you below.

We are providing an endorsement which must be read in conjunction with your policy wording and this will provide full details of all of the changes that have been made to move the insurance to AXA plus any other changes that were previously applied by endorsement on your previous Ageas policy.

**Your previous policy and your new policy have various differences in covers, conditions and exclusions. This may include increases or decreases to any Excesses that are applicable to the various covers under your policy. Please read the covers, conditions and exclusions within your schedule, endorsement and policy wording for full details.**

- Your previous policy entitled you to use a Confidential Counselling helpline. This will no longer be available but you will have access to a Glass replacement service, Legal and tax advice and Emergency helplines
- New General Conditions have been added entitled Sanctions and Duty of Fair Presentation
- A new Communicable Disease exclusion applies together with a new definition of Communicable Disease
- Cover for Terrorism under Public and Products Liability is now subject to a limit of £2,000,000 in any one Period of Insurance
- A new exclusion relating to asbestos applies to Section 2 Legal Liability, Public and Products Liability. Cover is still provided however for accidental and unplanned release of asbestos fibres. This on a 'claims made' basis which means that we will only pay claims that are notified to us during the period of insurance. A limit of indemnity of £1,000,000 applies for any one loss and/or the total of all losses in any one period of insurance
- Two new exclusions have been added to Section 5 Abandonment in respect of the actions of strikers, locked out workers or persons taking part in labour disturbances and the failure or disruption of power supplies or communications services as a consequence of geomagnetic storms or solar flares, eruptions or bursts.
- A new condition has been added to Section 5 Abandonment which requires you to undertake all reasonable enquiries prior to booking to establish that the venue and its facilities will be fully available for the duration of an event including but not limited to enquiring whether the venue may need to close due to problems associated with Reinforced Autoclave Aerated Concrete.
- Sum insured restrictions for any one event and in any one period of insurance now apply to Section 5 Abandonment which may limit the cover you had previously so please check the endorsement for details
- Section 8 Terrorism has been replaced
- The complaints procedure and claims notification details have been amended to include the new contact details for AXA

**As this document is not a complete record of every amendment, we ask that you read your policy wording and the endorsement in detail to ensure the cover is adequate for your needs.**

**If you have any questions about our offer, whether that is in terms of cover or premium, please speak to Lloyd & Whyte. They will be able to give you all the information and advice you need to make your decision.**

Underwritten by **AXA Insurance UK plc**

Registered in England and Wales No 78950

Registered Office: 20 Gracechurch Street, London EC3V 0BG.

A member of the AXA Group of companies. AXA Insurance UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Telephone calls may be monitored and recorded.

Arranged by **Lloyd & Whyte Ltd** trading as Noda Insurance, a trading style used under licence from the National Operatic and Dramatic Association

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